### **DISCUSSION POINTS OCTOBER 2022**

#### LEGISLATION

Lower threshold for company reporting: TLA (2022 Measures No.1) Act 2022

#### INCOME

Tax minimization scheme thwarted: TOC Processing & Goldsworthy cases

#### **DEDUCTIONS**

- Trust denied deductions for BAS debts: Anglo American Investments
- Company denied deductions for management fees: Melbourne Corporation of Australia

#### TRUSTS

CGT distributions to non-resident beneficiaries: TD 2022/12 & TD 2022/13

#### TAX ADMINISTRATION

- GST debts cannot be waived: FSYC v FCT
- Exclusions form 2-year amendment period

#### TAX REFORM

- Cryptocurrency review
- 120.0% deduction for training expenditure
- 120.0% deduction for digitisation costs

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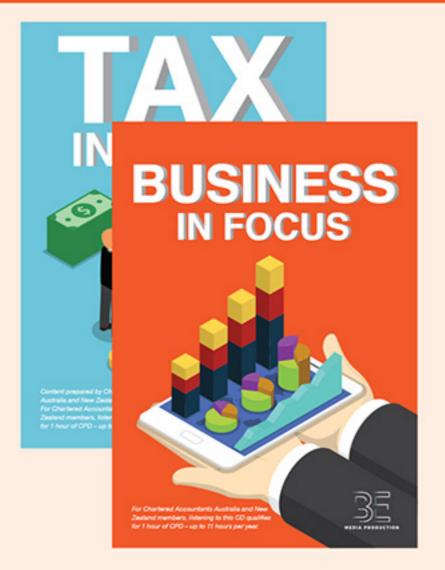
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